**INDEMNITY BOND**

This deed of Indemnity is made on the ­­\_\_\_ day of \_\_\_\_\_, 202\_.

**IN FAVOUR OF**

Gul Dhami Securities (Pvt) Ltd, a Private Limited Company Incorporated in Pakistan having its Registered office at 105, 1st Floor, 19-Khayaban-e-Aiwan-E-Iqbal, Lahore, hereinafter called “GDS” which expression shall, wherever the context so permits means and includes its successors in-interest and assigns of the one part.

**BY**

**­­­­­­­­­­­­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**, Holding CNIC No. **\_\_\_\_\_\_\_\_\_\_\_** , hereinafter called the “NOMINEE”, Muslim Adult and resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, which expression shall, wherever the context so permits means and include her legal heirs, administrators and assign of the other part.

WHEREAS, **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** holding CNIC No. **\_\_\_\_\_\_\_\_\_\_** hereinafter referred to as “DECEASED” was maintaining Sub Account No. **\_\_\_\_\_\_** with GDS Participant ID: 12005.

AND WHEREAS the said Deceased, during his life time, while maintaining his Sub Account, had nominated the “NOMINEE”, under section 79 of the Companies Act, 2017, as his Nominee

AND WHEREAS the Deceased expired on **\_\_\_\_\_\_\_\_\_\_\_\_\_**, and he was buried in ­­­­­­­­­­­­­­\_\_\_\_\_\_\_\_\_. Certificate confirming his death was issued by the relevant authorities and photo copy of which, duly attested by Notary Public as being authentic, is enclosed to this Indemnity Bond and form an integral Part of this Indemnity Bond.

AND WHEREAS on the date of his demise he was holding following securities in his SUB Account No. **\_\_\_\_\_\_\_\_\_** with GDS Participant ID: 12005.

**Name of Securities and Volume**

1.

2.

NOW THEREFORE, at the request of the Nominee, GDS is transferring the aforesaid securities (“the said Shares”) to the Account **­­­\_\_\_\_\_** of the Nominee as per the mandate given by the Deceased, the Nominee is bound to distribute the said Shares among the legal heirs while complying with the requirements of Companies Act, 2017 and the Nominee severally indemnify and undertake to hold GDS and its directors and officers for the time being in office, harmless from and against all losses, damages, costs and expenses (including legal form) that may be suffered or sustained by them on account of any conflicting claims or demands over the said Shares or the questioning of the transfer of the said Shares to the account of the Nominee by any Authorities, including those resulting from any notices, actions, proceedings, etc., that may be initiated against GDS and/or its directors and officers, and the consequent decrees, orders, or judgments of courts or lawful authorities, as well as costs incurred responded to or defended such duties, actions, suits, proceedings etc., and the Nominee undertake to make good all such damages, losses, costs, and expenses within two days from the date(s) of demand(s) made by GDS, which demand(s) shall be conclusive and binding upon the Nominee.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SET AND SUBSCRIBED THEIR RESPECTIVE HANDS HEREINTO AT LAHORE on this 12th day of November, 2020 AS FIRST MENTIONED ABOVE IN THE PRESENCE OF:

Signature of Nominee:

WITNESSES:

1. Signature:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2. Signature:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: Name:

Address: Address:

CNIC No.: CNIC No.: