

**GUL DHAMI SECURITIES
(PRIVATE) LIMITED**

**Financial Statements
For the Year Ended 31 December, 2018**

GUL DHAMI SECURITIES (PVT) LTD
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

	December 31, 2018	June 30, 2018
	------(Rupees)-----	
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	7 976,120	970,470
Intangible assets	8 21,662,560	21,662,560
Long term Investments - available for sale	9 15,259,068	15,259,068
Long-term deposits	10 1,130,000	1,130,000
	39,027,748	39,022,098
CURRENT ASSETS		
Trade debts	11 5,668,965	2,688,897
Other receivables	12 495,817	2,653,722
Income Tax-net	13 874,176	717,590
Short-term investments	14 2,634,403	4,570,000
Cash and bank balances	15 19,053,071	28,033,945
	28,726,431	38,664,155
Total Assets	67,754,179	77,686,253
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	16 78,150,000	78,150,000
Fair value reserve	6,819,318	6,819,318
Unappropriated profit/loss	(27,135,718)	(28,037,432)
Total equity	57,833,600	56,931,886
CURRENT LIABILITIES		
Trade and other payables	17 9,334,899	20,168,686
Provision for taxation-net	18 585,681	585,681
	9,920,580	20,754,367
Contingencies and Commitments	19	-
	9,920,580	20,754,367
	67,754,179	77,686,253

The annexed notes 1 to 36 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Suf. A.



Director

Abdul Qadir

GUL DHAMI SECURITIES (PVT) LTD
INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2018

	Note	DECEMBER	JUNE
		31, 2018	30, 2018
(Rupees)			
Operating revenue	20	1,887,337	3,808,930
Operating and administrative expenses	21	(2,151,763)	(7,265,421)
Operating (loss) / profit		(264,427)	(3,456,491)
Finance cost	22	(1,160)	(4,362)
Other operating (loss) / income	23	632,877	3,112,153
(Loss) / profit before taxation		367,291	(348,700)
Taxation			
- current tax expense	23	-	32,550
		-	(32,550)
(Loss) / profit after taxation		367,291	(381,250)

The annexed notes 1 to 36 form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

Handwritten signature of the Director.

GUL DHAMI SECURITIES (PVT) LTD
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2018

Note	DECEMBER 31, 2018	JUNE 30, 2018
	(Rupees)	
(Loss) / profit after taxation	367,291	(381,250)
Items that are or may be reclassified subsequently to profit or loss		
Unrealized (loss) / gain during the period in the market value of investments classified as 'available for sale'	-	6,819,318
Other comprehensive (loss) / income for the period	-	6,819,318
Total comprehensive (loss) / income for the period	367,291	6,438,068

The annexed notes 1 to 36 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Suf. A. Khan



Director

Abida Gul

GUL DHAMI SECURITIES (PVT) LTD
STATEMENT OF CASH FLOW
AS AT DECEMBER 31, 2018

Note	December 31, 2018	June 30, 2018
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	367,291	(348,700)
Adjustments for:		
Depreciation	226,084	254,826
Unrealized (gain/loss on short term investments)	2,192,534	-
Provision for doubtful debt	1,411,175	-
Impairment Loss on TREC	1,500,000	-
Finance Cost	4,362	5,308
Dividend Income	(859,684)	(282,794)
	<u>4,474,471</u>	<u>260,134</u>
	5,014,197	1,520,153
Changes in:		
Trade debts - net	(2,986,024)	(1,849,177)
Other receivables	(470,727)	(1,826,539)
Trade payable	4,462,725	5,328,985
	<u>1,005,974</u>	<u>1,653,269</u>
Cash generated from operating activities	6,020,171	3,173,422
Finance Cost	(4,362)	(5,308)
Net cash generated from / (used in) operating activities	6,024,533	3,168,114
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Assets	(54,309)	(88,800)
Dividend Income	859,684	282,794
Net cash used in investing activities	805,375	193,994
CASH FLOWS FROM FINANCING ACTIVITIES		
Short Term Investments	(841,121)	1,226,165
Loan from Directors	(841,121)	1,226,165
	<u>(841,121)</u>	<u>1,226,165</u>
Net (decrease)/increase in cash and cash equivalents	5,988,787	4,598,889
Cash and cash equivalents at the beginning of the year	22,045,158	17,446,269
Cash and cash equivalents at the end of the year	28,033,945	22,045,158

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Chief Executive




Director