for the month of 31-AUG-17

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-SEP-2017 18:03:56

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1		20,206,426	20,206,426	
1.2	Property & Equipment Intangible Assets	4,000,000	4,000,000	
1.3	Investment in Govt. Securities	4,000,000		
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0		
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:	0	0	
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	-	
4.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
1.5	Investment in Equity Securities	0.440.475		2 4 42 475
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	9,142,175	0	9,142,175
	ii. If unlisted, 100% of carrying value.	8,439,750	8,439,750	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	0	0	
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	0	0	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	0	U	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries	0	0	
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	0	0	
	whichever is higher.	0	0	
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
1.0	or any other entity.	1,100,000	1,100,000	
1.9	Margin deposits with exchange and clearing house.	0		
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	1,944,067	0 1,944,067	
1.11	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	1,944,007	1,944,007	
	etc.(Nil)			
1 12	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.	0		
1.13	Amounts receivable against Repo financing.	0	0	
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement	_		
4.45	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	0	0	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all	0	0	
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	0	0	
1.17	Receivables from customers	0	0	
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	0	0	
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	0	0	
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	5,405,763	0	5,405,763
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	5,078,212	5,044,795	5,044,795
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.10	vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.18	Cash and Bank balances	107.000	•	107.000
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	107,638 22,600,786	0	
	iii. Cash in hand	0		
-				

for the month of 31-AUG-17

of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-SEP-2017 18:03:56

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1.19	Total Assets	78,054,817	40,765,038	42,301,157
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house	950,473	0	950,473
	ii. Payable against leveraged market products iii. Payable to customers	0 14,986,686	0	14,986,686
2.2	Current Liabilities	14,980,080	0	14,900,000
	i. Statutory and regulatory dues	0	0	
	ii. Accruals and other payables	655,774		655,774
	iii. Short-term borrowings iv. Current portion of subordinated loans	0	0	
	v. Current portion of long term liabilities	0		
	vi. Deferred Liabilities	0		
	vii. Provision for bad debts	0		
	viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	0		
2.3	Non-Current Liabilities	0	0	
	i. Long-Term financing	0	0	
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from	0	0	
	a financial institution including amount due against finance lease			
	b. Other long-term financing	0	0	
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in	0	0	
	respect of advance against shares if:	O		
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements	0	0	
2.4	Subordinated Loans	0	0	
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the	0	0	
	conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP	0	0	
2.5	Total Liabilites	16,592,933	0	16,592,933
3	Ranking Liabilities Relating to :	10,00=,000		-,
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the	0	0	
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:	0	0	
	(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription	0	0	
	price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments	0	0	
3.4	Negative equity of subsidiary	0	0	
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)	0	0	
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total	0	0	
3.6	assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO	0	0	
3.7	Repo adjustment	0		

for the month of 31-AUG-17

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-SEP-2017 18:03:56

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market	0	0	
	value of underlying securites.		o de la companya de	
	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	0	0	
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	
3.10	Short sellI positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet	0	0	
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	61,461,884	40,765,038	25,708,224



for the month of 30-SEP-17

of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-OCI-2017 17:57:31

.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets	1410.055	1 142 655	
1 1	Property & Equipment	1,142,655	1,142,655	
1.2	Intangible Assets	4,000,000	4,000,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than:			
	i 5% of the balance sheet value in the case of tenure upto 1 year			
	ii 15% of the balance sheet value, in the case of tenuie from 1-3 years.	0	0	
	iii 10% of the balance sheet value, in the case of tenure of more than 3 years	-		
	If unlisted than:			
	ii 10% of the balance sheet value in the case of tenure upto 1 year iii 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenuie of more than 3 years.	8,439,750	1,265,963	7,173,787
1.5	Investment in Equity Securities			0.452.250
	If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	9,945,000	1,491,750	8,453,250
	respective securities whichever is higher			
-	ii If unlisted 100% of carrying value.			
(4	Subscription money against Investment in IPO offer for Sale. Amount paid as subscription money			
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	rovided that shares have not been alloted or are not included in the investments of securities broker in 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block. Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange Clearing House against Margin Financing requirements of pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
16	Investment in subsidiaries			
17	Investment in associated companies/undertaking If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities.			
	whichever is higher			
	the standard 100% of pet value		4 400 000	
1.8	Statutory or regulatory deposits basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
	or any other entity			
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.			
1.10	Other deposits and prepayments	1,984,776	1,984,776	
1 11	Accrued interest, profit or mark - up on amounts placed with financial institutions or debt securities			
1 12	(81.1)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1 13	Dividends receivables			
1 14	Amounts receivable against Repo financing Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	Short Term Loan To Employees. Loans are Secured and Due for repayment within 12 months.			
1.13				
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			-
	1 100% value of claims other than those on account of entitlements against trading of securities in all			
6	aikets including MtM gains Receivable on entitlements against trading of securities in all markets including MtM gains.			
1 17	Receivables from customers In case receivables are against margin financing, the aggregate if (i) value of securities held in the	-	-	
	the applying VAR based Haircut, fill cash deposited as Collateral by the finalicee (iii)			
	the state of any sociulus deposited as collateral after applying var based naricul.			
	t and halance theet value of value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sneet value.			
	N	-		
	ii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract. III. Not amount after deducting halicut			
	iv Incase of other trade receivables not more than 5 days overdue. 0% of the net balance sheet value.	33,33	4	0 33.33
	and the section of th			0.
	the trade recoverbles are overdue, or 5 days or more, the addregate or (i) the market		0	0
	to a suit the purchased for customers and held in sub-accounts after applying VAR pased			
	harcuts (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	requiring held as collateral after applying VaR based haircuts.			
	vi 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	7,028,43	1	0 7,028,43
	Bank Balance-proprietory accounts	16.622,87		0 16,622,87
	ii. Bank balance-customer accounts			

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of 30-SEP-17

of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-OCI-2017 17:57:31

.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1 19	lotal Assets	50,326,825	11,015,144	39.311,681
2	Liabilities			
2 1	Irade Payables			
	Payable to exchanges and clearing house			
	ii. Payable against leveraged market products	16,622,879	0	16,622,879
2.2	iii. Payable to customers Current Liabilities			
	I Statutory and regulatory dues Accruals and other payables	655.775	0	655.775
	iii. Short-term borrowings iv. Current portion of subordinated loans			-
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii Provision for bad debts viii Provision for taxation	1,255,903	0	1,255,903
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	Long-Term financing Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing	-		
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.		_	
2.4	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans 1 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified to SECP. In this regard, following conditions are specified: a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.6	to the state of	18,534,557	,	18.534.557
2.5	Iotal Liabilities	10,554,557		10,534,557
3	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the nancees exceed 10% of the aggregate of amounts receivable from total financees.			
3.7	Concentration in securites lending and borrowing		-	
	The amount by which the aggregate of			
	(i) Amount deposited by the borrower with NCCPL			
	(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse - if the market value of securites is less than or equal to the subscription			
,	(a) in the case of right issue — if the maket value of security is less than a equal to the subscription			
,	price; the aggregate of			
<i>y</i>	price, the aggregate of (i) the 50% of Haircut multiplied by the underwriting commitments, and			
	price, the aggregate of (i) the 50% of Haricut multiplied by the underwriting commitments, and (ii) the yalue by which the underwriting commitments exceeds the market price of the securities.			
	price, the aggregate of (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting			
	price, the aggregate of (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case 12.5% of the net underwriting commitments			
3 4	price, the aggregate of (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the salue by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case 12.5% of the net underwriting commitments Negative equity of subsidiary Ine amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
3.4	price, the aggregate of (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions) —	
	price, the aggregate of (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary		_	

for the month of 30-SEP-17

Of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-OCI-2017 17:57:31

i.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financierpuichaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financees oller the market value of underlying securities after applying haircut less the total amount received itess value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3 8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
39	Opening Positions in futures and options I In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral pledged with securities exchange after applyiong VaR haircuts I in case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met.			
3 10	Short selli positions I incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0)
3 12	Liquid Capital	31,792,268	11,015,144	20,777,124

for the month of **31-OCT-17**

of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-NOV-2017 17:16:42

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
	Property & Equipment	1,142,655	1,142,655	
1.2	Intangible Assets	4,000,000	4,000,000	
	Investment in Govt. Securities	1,000,000	1,000,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure norm 1-3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities			
1.0	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	2,784,000	417,600	2,366,400
	respective securities whichever is higher.	2,101,000	,000	2,000,100
	ii. If unlisted, 100% of carrying value.	8,439,750	8,439,750	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.			
	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	1,956,986	1,956,986	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(NiI) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.16	ii. Receivables other than trade receivables			
1.10	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut	200	_	200
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	836,392	0	836,392
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	5,012,365	4,978,705	4,978,705
	value of securities purchased for customers and held in sub-accounts after applying VAR based	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, = =,	,,,
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	253,075	0	253,075
	ii. Bank balance-customer accounts	30,174,476	0	30,174,476
	iii. Cash in hand			

for the month of **31-OCT-17**

of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-NOV-2017 17:16:42

g No	Wood of Aggreent	Walua in	Tain Cut /	Not addingted
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	55,729,699	22,065,696	38,609,048
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	15,815,700	0	15,815,700
2.2	Current Liabilities	10,010,100		10,010,100
	i. Statutory and regulatory dues			
	ii. Accruals and other payables iii. Short-term borrowings	761,734	0	761,734
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities vii. Provision for bad debts			
	viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	16,577,434	0	16,577,434
3	Ranking Liabilities Relating to :	10,011,101	-	
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
2.0	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
2.5	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

for the month of **31-OCT-17**

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-NOV-2017 17:16:42

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	00 004
3.12	Liquid Capital	39,152,265	22,065,696	22,031,614

for the month of 30-NOV-17

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-DEC-2017 18:13:27

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
		-	_	
	Assets	4.440.055	4.440.055	
	Property & Equipment	1,142,655	1,142,655	
	Intangible Assets	4,000,000	4,000,000	
	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than: 1. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	2,704,000	405,600	2,298,400
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	8,439,750	8,439,750	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
	or any other entity. Margin deposits with exchange and clearing house.			
	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	1,998,661	1,998,661	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	645,011	0	645,011
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	3,574,285	3,539,887	3,539,887
	value of securities purchased for customers and held in sub-accounts after applying VAR based	3,374,285	3,338,087	3,339,007
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties. Cash and Rank balances			
1.10	Cash and Bank balances i. Bank Balance-proprietory accounts	116,281	0	116,281
	ii. Bank balance-customer accounts	29,667,075	0	
	iii. Cash in hand	, ,	-	, ,

for the month of 30-NOV-17

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-DEC-2017 18:13:27

s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	53,417,718	20,656,553	36,266,654
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	13,980,126	0	13,980,126
2.2	Current Liabilities	13,960,120	0	13,960,120
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	761,734	0	761,734
	iii. Short-term borrowings			
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation			
2.3	ix. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities			
2.0	i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
	a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
0.5		44744000		44744000
2.5	Total Liabilites	14,741,860	0	14,741,860
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
3.5	exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions			
5.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

for the month of 30-NOV-17

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-DEC-2017 18:13:27

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites Liquid Capital	38,675,858	20,656,553	21,524,794
	Liquid Capital			

for the month of **31-DEC-17**

of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-JAN-2018 17:27:23

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1				
1.1	Assets	1,142,655	1,142,655	
	Property & Equipment			
1.2	Intangible Assets Investment in Govt. Securities	4,000,000	4,000,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
4.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities	0.504.000	075.450	2.425.250
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	2,501,000	375,150	2,125,850
	ii. If unlisted, 100% of carrying value.	8,439,750	8,439,750	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	2,116,896	2,116,896	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	898,070	0	898,070
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	3,271,142	3,236,856	3,236,856
	value of securities purchased for customers and held in sub-accounts after applying VAR based	5,211,142	3,230,030	5,255,550
[[haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	518,926	0	518,926
	ii. Bank balance-customer accounts	32,963,976	0	32,963,976
	iii. Cash in hand			

for the month of **31-DEC-17**

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-JAN-2018 17:27:23

1.19 Total Assets 56,982,415 20,441,307 39,743,678				Page	2 01 3
2.1 Total Physibles	S.No.	Head of Account			_
Long-ten framering delated from inscribing principles and included in the financial statement of the carbonness 19,099,758 0 19,099,75	1.19	Total Assets	56,982,415	20,441,307	39,743,678
Engage to exchange and clearing about 5 Engage to exchange and stress and anter products 19,099,758 0 19,099,758	2	Liabilities			
English captered believes under manufal production	2.1				
a il Pergette lia customes 2 Current Labilities 3 Santiros y and repulsifor diuses 3 Santiros y and repulsifor diuses 4 Current por ten of subcuteriolet biars 4 Current por ten of subcuteriolet biars 5 Current por ten of subcuteriolet biars 6 Current por ten of subcuteriolet biars 7 Subcuteriolet provident of subcuteriolet biars 7 Subcuteriolet provident of subcuteriolet biars 8 Other labilities by port accounting principles and included in the financial statements 8 Other labilities by port accounting principles and included in the financial statements 9 Subcuteriolet labilities 1 Long-Term financing 2 Lotte tong-term financing 3 Subcuteriolet biar subcuteriolet b					
Current Liabilities			10 000 756	0	10 000 756
Statutory and requisitory dues 761.734 0 781.734 1	2.2		19,099,730	0	19,099,730
iii. Short: teem bearowings iv. Current portion of subordinated loans v. Current portion of subordinated loans v. Current portion of subordinated loans vi. Provision for bear death vii. Provision for bear death viii. Pro					
No. Current potition of subcodinated loans			761,734	0	761,734
v. Current portion of long term liabilities vi. Portions for the disabilities vi. Portions for the disabilities as per accounting principles and included in the financial statements l. One current Liabilities a per a per accounting principles and included in the financial statements l. Long - Jerm financing a Long-term financing distance from financial institution-tong term portion of financing obtained from a financial institution including amount due against finance leave D. Other tong-term financing Other tong-term financing Other tong-term financing III. Afforces against shares for increase in Capital of Securities bioker: 10% halicut may be allowed in respect of advance against shares it. II. Afforces against shares for increase in Capital of Securities bioker: 10% halicut may be allowed in respect of advance against shares it. II. In Afforce against shares against shares are capital. II. In Afforce in unreasonable design in Issue of chease against advance and all regulatory requirements related to the uncrease in paid up capital have been completed. II. In Afforce in unreasonable against the increase of capital. II. In Afforce in unreasonable against the increase of capital. II. In Afforce in unreasonable against the increase of capital. II. In Schedule III provides that 100% halicut will be allowed against abordinated Loans which full the conditions specified by SECP as allowed to be deducted. In Schedule III provides that 100% halicut will be allowed against abordinated Loans which full the conditions specified by SECP. II. In Capital statement must be secreted on stump paper and must clearly reflect t					
a Defendal Labilities vii. Providen for band debts viii. Providen for band for ba					
Vill. Provision for traxation		vi. Deferred Liabilities			
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3.1 Repo adjustment					
	3.7	Repo adjustment			

for the month of **31-DEC-17**

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-JAN-2018 17:27:23

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selli positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	37,120,925	20,441,307	19,882,188

for the month of 28-FEB-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAR-2018 17:34:32

1. Assets 1.1 Property & Equipment 1.1.1 Assets 1.1.2 Interstinent in Good, Securities 1.2.3 Interstinent in Good, Securities 1.3.1 Interstinent in Good, Securities 1.4.1 Investment in Good, Securities 1.5.2 Interstinent in Good, Securities 1.5.2 Interstinent in Good, Securities 1.5.3 Interstinent in Good, Securities 1.5.3 Interstinent in Good, Securities 1.5.4 Investment in Good, Securities 1.5.5 Interstinent in Good, Securities 1.5 Interstinent in Good, Securities 1.5.5 Interstinent in Good, Securities Securities Securities Securities Factoring in Good, Securities 1.5.5 Interstinent in Good, Securities 1.5.5 Interstinent in Good, Securities 1.5.5 Interstinent in Good, Securities Securities Securities Securities Securities Securities 1.5.5 Interstinent in Good, Securities 1.5.5 Interstinent in Good, Securities S					
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ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 35,294,245 0 35,294,245					
iii. Net amount after deducting haircut iiii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iiii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank Balance-customer accounts 35,294,245 0 35,294,245					
collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 35,294,245 0 35,294,245		ii. Net amount after deducting haircut			
iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 35,294,245 0 35,294,245					
iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 806,494 0 806,494 0 35,294,245 0 35,294,245		1 3			
v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 806,494 0 806,494 0 806,494 0 35,294,245			475,448	0	475,448
value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 806,494 0 806,494 0 806,494 0 35,294,245			4 000 00=	4.077.410	4 077 4 10
haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 806,494 0 806,494 iii. Bank balance-customer accounts 35,294,245			4,322,807	4,277,113	4,277,113
securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. 1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 35,294,245 0 35,294,245					
1.18 Cash and Bank balances i. Bank Balance-proprietory accounts 806,494 0 806,494 ii. Bank balance-customer accounts 35,294,245 0 35,294,245		securities held as collateral after applying VaR based haircuts.			
i. Bank Balance-proprietory accounts 806,494 0 806,494 ii. Bank balance-customer accounts 35,294,245 0 35,294,245	1 10				
ii. Bank balance-customer accounts 35,294,245 0 35,294,245	1.18		206 404	0	206 404
			25,25 .,2 10		22,22.,210

for the month of 28-FEB-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAR-2018 17:34:32

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	59,877,480	21,133,999	42,974,900
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products			
2.2	iii. Payable to customers	19,581,138	0	19,581,138
2.2	Current Liabilities			
	i. Statutory and regulatory dues ii. Accruals and other payables	1,347,415	0	1,347,415
	iii. Short-term borrowings	1,017,110	o o	1,017,110
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP			
	III. Subordinated roans which do not ruinii the conditions specified by SECP			
2.5	Total Liabilites	20,928,553	0	20,928,553
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
2.0	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing The amount by which the aggregate of			
	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
3.3	Net underwriting Commitments			
3.3	(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

for the month of 28-FEB-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAR-2018 17:34:32

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	38,948,927	21,133,999	22,046,347

for the month of 31-MAR-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-APR-2018 16:33:34

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Acasta			
1.1	Assets	1,142,655	1,142,655	
	Property & Equipment			
1.2	Intangible Assets Investment in Govt. Securities	4,000,000	4,000,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	2,925,000	438,750	2,486,250
	respective securities whichever is higher.			, ,
	ii. If unlisted, 100% of carrying value.	8,439,750	8,439,750	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
1.0	or any other entity.	1,100,000	1,100,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	2 002 000	2.002.000	
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	2,093,089	2,093,089	
1.12	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	" Description of the state of t			
1.16	ii. Receivables other than trade receivables			
1.10	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	174,844	0	174,844
	iv. Balance sheet value		_	,
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	5,425,598	5,379,788	5,379,788
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	788,501	0	
	ii. Bank balance-customer accounts iii. Cash in hand	33,095,855	0	33,095,855
	III. Cash in Hand			

for the month of 31-MAR-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-APR-2018 16:33:34

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19 T	otal Assets	59,215,292	22,624,032	41,925,238
2	iabilities			
2.1 T	rade Payables			
<u>i.</u>	Payable to exchanges and clearing house			
	i. Payable against leveraged market products ii. Payable to customers	19,771,935	0	19,771,935
	Current Liabilities	19,771,933	0	19,771,933
<u> </u>	. Statutory and regulatory dues			
	i. Accruals and other payables	1,347,415	0	1,347,415
	ii. Short-term borrowings v. Current portion of subordinated loans			
	v. Current portion of subolainated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	/ii. Provision for bad debts			
	riii. Provision for taxation x. Other liabilities as per accounting principles and included in the financial statements			
	Non-Current Liabilities			
1 1-	. Long-Term financing			
2	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	o. Other long-term financing			
	i. Staff retirement benefits ii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	espect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	 b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained 			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
re	elating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	v. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
	. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
T	the Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange. i. Subordinated loans which do not fulfill the conditions specified by SECP			
"	i. subolalitated loans which do not family the conditions specified by scot			
2.5 T	otal Liabilites	21,119,350	0	21,119,350
3 F	Ranking Liabilities Relating to:			
	Concentration in Margin Financing			
	the amount calculated client-to- client basis by which any amount receivable from any of the			
	inancees exceed 10% of the aggregate of amounts receivable from total financees.			
1 1	Concentration in securites lending and borrowing The amount by which the aggregate of:			
	i) Amount deposited by the borrower with NCCPL			
	li) Cash margins paid and			
	iii) The market value of securities pledged as margins exceed the 110% of the market value of shares porrowed			
	Net underwriting Commitments			
1 1.	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	orice; the aggregate of:			
	 i) the 50% of Haircut multiplied by the underwriting commitments and ii) the value by which the underwriting commitments exceeds the market price of the securities. 			
	n the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
<u>t</u>	the Haircut multiplied by the net underwriting			
	(b) in any other case: 12.5% of the net underwriting commitments			
	Negative equity of subsidiary			
ϵ	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions			
1 1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
a	assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
	Amount Payable under REPO			
3.7	Repo adjustment			

for the month of 31-MAR-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-APR-2018 16:33:34

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
3.10	extent not already met Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 38,095,942	0 22,624,032	

for the month of 30-APR-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAY-2018 17:44:54

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1		1,142,655	1,142,655	
1.2	Property & Equipment Intangible Assets	4,000,000	4,000,000	
1.3	Investment in Govt. Securities	4,000,000	4,000,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1–3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	5,638,000	845,700	4,792,300
	respective securities whichever is higher.	0,000,000	040,700	4,732,000
	ii. If unlisted, 100% of carrying value.	8,439,750	8,439,750	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
	or any other entity.			
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.			
1.10	Other deposits and prepayments	2,173,181	2,173,181	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	_,,,,,,,,,	=,:::=,::=:	
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.13	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	4,647,968	0	4,647,968
1.15	n. short term coarrio cripioyees, coaris are secured and ode for repayment within 12 months	4,047,900	O	4,047,900
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	132,607	0	132,607
	iv. Balance sheet value	4 240 000	4 070 404	4,273,434
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	4,319,069	4,273,434	4,213,434
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties.			
1.10	Cash and Bank balances i. Bank Balance-proprietory accounts	805,945	0	805,945
	ii. Bank balance-customer accounts	30,215,335	0	
	iii. Cash in hand	22,212,000		22,= : 2,000
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for the month of 30-APR-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAY-2018 17:44:54

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	62,644,510	22,004,720	44,867,589
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	22,935,615	0	22,935,615
2.2	Current Liabilities	22,300,010	U	22,000,010
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	761,734	0	761,734
	iii. Short-term borrowings iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
	a financial institution including amount due against finance lease			
	b. Other long-term financing ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	23,697,349	0	23,697,349
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
0.0	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			
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for the month of 30-APR-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAY-2018 17:44:54

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	04.476.2.12
3.12	Liquid Capital	38,947,161	22,004,720	21,170,240

for the month of 31-MAY-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 14-JUN-2018 15:45:11

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	1,142,655	1,142,655	
1.2	Intangible Assets	4,000,000	4,000,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities			
1.0	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	5,022,000	753,300	4,268,700
	respective securities whichever is higher.			.,,
	ii. If unlisted, 100% of carrying value. iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	8,439,750	8,439,750	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	744,696	744,696	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	0	0	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	5,120,616	5,120,616	
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	5,093,109	0	5,093,109
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	332,104	0	332,104
	iv. Balance sheet value		17/1/000	
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	4,761,005	4,714,909	4,714,909
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances			
	i. Bank Balance-proprietory accounts	1,068,872	0	1,068,872
	ii. Bank balance-customer accounts	29,531,608	0	29,531,608
	iii. Cash in hand			

for the month of 31-MAY-18

of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 14-JUN-2018 15:45:11

s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	66,386,415	26,045,926	45,009,302
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	22,327,069	0	22,327,069
2.2	Current Liabilities	22,321,009	0	22,321,009
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	761,734	0	761,734
	iii. Short-term borrowings iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP			
	III. Subbidinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	23,088,803	0	23,088,803
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
3.2	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
2.4	(b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
3.5	exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions			
3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

for the month of 31-MAY-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 14-JUN-2018 15:45:11

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	04 000 400
3.12	Liquid Capital	43,297,612	26,045,926	21,920,499

for the month of 30-JUN-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-JUL-2018 17:35:13

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	1,142,655	1,142,655	
1.2	Intangible Assets	4,000,000	4,000,000	
1.3	Investment in Govt. Securities	, ,	, ,	
1.4	Investment in Debt. Securities			
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	4,570,000	685,500	3,884,500
	respective securities whichever is higher.	4,570,000	665,500	3,004,300
	ii. If unlisted, 100% of carrying value.	8,439,750	8,439,750	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
	or any other entity.	, ,	, ,	
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	878,596	878,596	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	2,824,901	0	2,824,901
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	4 407 407	2 700 475	2 700 475
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (1) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	4,407,187	3,700,175	3,700,175
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	753,794	0	753,794
	ii. Bank balance-customer accounts iii. Cash in hand	27,280,149	0	27,280,149
	JII. Cast it train			

for the month of 30-JUN-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-JUL-2018 17:35:13

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	55,427,032	19,976,676	38,443,519
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	16,089,927	0	16,089,927
2.2	Current Liabilities	10,000,027		10,000,027
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	761,734	0	761,734
	iii. Short-term borrowings iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
	a financial institution including amount due against finance lease			
	b. Other long-term financing ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
2.7	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	16,851,661	0	16,851,661
3	Ranking Liabilities Relating to :	.,		-,,
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6	assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO			
3.7	Repo adjustment			
	To the contraction of the contra	l	i	

for the month of 30-JUN-18

of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-JUL-2018 17:35:13

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	04 504 050
3.12	Liquid Capital	38,575,371	19,976,676	21,591,858