for the month of 31-JUL-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-AUG-2018 12:26:30

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1.18       Cash and Bank balances         i. Bank Balance-proprietory accounts       422,457       0       422,457         ii. Bank balance-customer accounts       23,487,847       0       23,487,847		securities held as collateral after applying VaR based haircuts.			
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for the month of 31-JUL-18

#### of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-AUG-2018 12:26:30

s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	49,987,466	20,176,039	33,393,407
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	9,492,806	0	9,492,806
2.2	Current Liabilities	3,432,000	O	3,432,000
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	761,734	0	761,734
	iii. Short-term borrowings iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
2.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
	· · · ·			
2.5	Total Liabilites	10,254,540	0	10,254,540
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting			
	(b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
2 E	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

for the month of 31-JUL-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 16-AUG-2018 12:26:30

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 39,732,926	0 20,176,039	23,138,867

for the month of 31-AUG-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 17-SEP-2018 16:02:09

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1		20,359,113	20,359,113	
1.2	Property & Equipment Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities	2,300,000	2,300,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1–3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities  I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	4,924,000	738,600	4,185,400
	respective securities whichever is higher.	4,524,000	700,000	4,100,400
	ii. If unlisted, 100% of carrying value.	15,259,068	15,259,068	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
1.0	or any other entity.			
1.9	Margin deposits with exchange and clearing house.  Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	964,340	964,340	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	,	,	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.  Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	<ol> <li>1. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.</li> </ol>			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	670,998	0	670,998
	iv. Balance sheet value	4 5 47 700	4 5 40 000	4 5 40 000
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	4,547,738	4,542,292	4,542,292
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties.			
1.10	Cash and Bank balances  i. Bank Balance-proprietory accounts	417,829	0	417,829
	ii. Bank balance-customer accounts	18,493,488		
	iii. Cash in hand	12,122,100		, , 100

for the month of 31-AUG-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 17-SEP-2018 16:02:09

			_	
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	69,266,574	45,493,413	28,310,007
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products	0.440.000	0	0.440.000
2.2	iii. Payable to customers  Current Liabilities	8,446,829	0	8,446,829
2.2	i. Statutory and regulatory dues			
	ii. Accruals and other payables	1,039,956	0	1,039,956
	iii. Short-term borrowings			
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation	585,681	0	585,681
2.3	ix. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities			
2.5	i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
2.4	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
		10.070.100		10.070.100
2.5	Total Liabilites	10,072,466	0	10,072,466
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
3.4	(b) in any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary			
0.7	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6	assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO			
3.7	Repo adjustment			
			L	

for the month of 31-AUG-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 17-SEP-2018 16:02:09

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selli positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 59,194,108	0 45,493,413	18,237,541

for the month of 30-SEP-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 11-OCI-2018 16:51:50

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	20,359,113	20,359,113	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
1.4	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	4,472,000	670,800	3,801,200
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.	15,259,068	15,259,068	
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	15,259,066	15,259,066	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.0	ii. If unlisted, 100% of net value.	4 400 000	4 400 000	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,130,000	1,130,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	971,438	971,438	+
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	31.1,100	57.1,100	
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	6,204,541	0	6,204,541
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	6,710,597	6,705,412	6,705,412
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	368,019	0	
	ii. Bank balance-customer accounts iii. Cash in hand	17,368,038	0	17,368,038
	J	1		

for the month of 30-SEP-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 11-OCT-2018 16:51:50

			_	
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	75,342,814	47,595,831	34,447,210
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products			
	iii. Payable to customers	8,960,002	0	8,960,002
2.2	Current Liabilities			
	i. Statutory and regulatory dues ii. Accruals and other payables	1,047,315	0	1,047,315
	iii. Short-term borrowings	1,047,515	0	1,047,515
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities vii. Provision for bad debts			
	viii. Provision for taxation	585,681	0	585,681
	ix. Other liabilities as per accounting principles and included in the financial statements	333,031	J	000,001
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing			
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans  i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	10,592,998	0	10,592,998
3	Ranking Liabilities Relating to:	2,22 ,222	-	2,22 ,222
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:  (i) Amount deposited by the borrower with NCCPL  (li) Cash margins paid and  (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting			
2.4	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.1	Repo adjustment			

for the month of 30-sep-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 11-OCI-2018 16:51:50

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	64,749,816	47,595,831	23,854,212

for the month of 31-OCT-18

#### of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-NOV-2018 16:24:55

			Hair Cut/ No	
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	970,470	970,470	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities	2,000,000	2,000,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities  I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	F 250 000	707 500	4 462 500
	respective securities whichever is higher.	5,250,000	787,500	4,462,500
	ii. If unlisted, 100% of carrying value.	15,259,068	15,259,068	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value.  Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
1.0	or any other entity.	1,100,000	1,100,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	786,302	786,302	
1.11	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	700,302	700,302	
	etc.(Nil)			
1.10	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.  Amounts receivable against Repo financing.			
'	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.	4 040 740	0	4 040 740
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	1,312,743	0	1,312,743
1,	Receivables from customers  I. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	897,829	0	897,829
	iv. Balance sheet value	001,029		·
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	6,190,454	5,292,625	5,292,625
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	291,644	0	
	ii. Bank balance-customer accounts iii. Cash in hand	19,711,740	0	19,711,740
	m. Odstrirriding			

for the month of 31-OCT-18

#### of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-NOV-2018 16:24:55

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	54,300,250	26,725,965	31,969,081
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	0.224.474	0	0 224 474
2.2	Current Liabilities	9,231,474	U	9,231,474
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	1,106,330	0	1,106,330
	iii. Short-term borrowings			
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation	585,681	0	585,681
2.3	ix. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities			
2.5				
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
	a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	10,923,485	0	10,923,485
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
3.2	financees exceed 10% of the aggregate of amounts receivable from total financees.  Concentration in securites lending and borrowing			
0.2	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
3.3	Net underwriting Commitments			
0.5	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
2.5	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			
4			l.	

for the month of **31-OCT-18** 

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-NOV-2018 16:24:55

s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selli positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 43,376,765	0 26,725,965	21,045,596

for the month of 30-NOV-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 18-DEC-2018 11:16:15

			Tain Out /	
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	970,470	970,470	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities	2,000,000	2,000,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities  I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	4 5 4 2 0 0 0	604 200	2 200 700
	respective securities whichever is higher.	4,542,000	681,300	3,860,700
	ii. If unlisted, 100% of carrying value.	15,259,068	15,259,068	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value.  Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
1.0	or any other entity.	1,100,000	1,100,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	798,416	798,416	
1.11	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	7 30,410	790,410	
	etc.(Nil)			
1.10	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.  Amounts receivable against Repo financing.			
'	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.	050 220	0	050 220
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  Receivables from customers	850,339	0	850,339
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	448,569	0	448,569
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	5,675,300	5,226,732	5,226,732
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	365,628	0	
	ii. Bank balance-customer accounts iii. Cash in hand	22,781,737	0	22,781,737
	in Cast III had	L		

for the month of 30-NOV-18

#### of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 18-DEC-2018 11:16:15

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	55,321,527	26,565,986	33,533,705
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products			
2.2	iii. Payable to customers	11,620,976	0	11,620,976
2.2	Current Liabilities			
	i. Statutory and regulatory dues ii. Accruals and other payables	1,080,036	0	1,080,036
	iii. Short-term borrowings	1,000,030	0	1,000,030
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities vii. Provision for bad debts			
	viii. Provision for taxation	585,681	0	585,681
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing			
	iii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans  i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	13,286,693	0	13,286,693
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing  The amount by which the aggregate of:  (i) Amount deposited by the borrower with NCCPL  (ii) Cash margins paid and  (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments  (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:  (i) the 50% of Haircut multiplied by the underwriting commitments and  (ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting  (b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6	assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO			
3.7	Repo adjustment			

for the month of 30-NOV-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 18-DEC-2018 11:16:15

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	20.047.049
3.12	Liquid Capital	42,034,834	26,565,986	20,247,012

for the month of **31-DEC-18** 

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-JAN-2019 17:02:51

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	970,470	970,470	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	4,186,000	627,900	3,558,100
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.	15,259,068	15,259,068	
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	15,259,000	15,259,000	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,130,000	1,130,000	
1.9	Margin deposits with exchange and clearing house.			
1.10 1.11	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	874,176	874,176	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	074,170	074,170	
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties  Dividends receivables.			
1.13	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.16	ii. Receivables other than trade receivables			
1.10	Receivables from clearing house or securities exchange(s)  i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  Receivables from customers			
1.17	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut	205 120		225 422
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	365,426	0	365,426
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	7,080,140	6,714,714	6,714,714
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances  i. Bank Balance-proprietory accounts	704,991	0	704,991
	ii. Bank balance-customer accounts	18,348,080	0	
	iii. Cash in hand			

for the month of 31-DEC-18

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-JAN-2019 17:02:51

_				
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	51,418,351	28,076,328	29,691,311
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products	7 004 005	0	7 004 005
2.2	iii. Payable to customers  Current Liabilities	7,061,025	0	7,061,025
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	1,198,040	0	1,198,040
	iii. Short-term borrowings			
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation	585,681	0	585,681
2.3	ix. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities			
2.0	i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP			
	in substitution to the familiant of containing specified by see			
2.5	Total Liabilites	8,844,746	0	8,844,746
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
3.2	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing  The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
2.4	(b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary  The amount by which the total assets of the subsidiary ( evaluding any amount due from the subsidiary)			
3.5	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

for the month of **31-DEC-18** 

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-JAN-2019 17:02:51

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 42,573,605		20,846,565



for the month of 31-JAN-19

#### of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-FEB-2019 17:18:55

S.No.	Head of Account	Value in Pak Rupee	Heir Cut/ Adjustments	Not Adjusted Value
1	Assets			
1.1	Property & Equipment	970,470	970,470	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than:			
	<ol> <li>5% of the balance sheet value in the case of tenure upto 1 year.</li> <li>7.5% of the balance sheet value, in the case of tenure from 1-3 years.</li> </ol>			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1 - 3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	4,228 000	634,200	3.593.800
	respective securities whichever is higher.			
	ii If unlisted, 100% of carrying value.	15,259,068	15,259,068	
	Subscription money against investment in IPOloffer for Sale: Amount paid as subscription money by by ided that shares have not been alloted or are not included in the investments of securities broker.			
,	10.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
,	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1.130.000	1,130,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	887,184	887,184	
1.12	etc (Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	I. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables		-	
1.16	Receivables from clearing house or securities exchange(s)			
	100% value of claims other than those on account of entitlements against trading of securities in all arkets including MtM gains.			
	Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (II) cash deposited as collateral by the financee (iii) market value of any securitles deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	II. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	II. Net amount after deducting halicut			
	III. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	III. Net amount after deducting haricut			
	lv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	1.055,114	0	1.055.114
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market			
	value of securities purchased for customers and held in sub-accounts after applying VAR based	8.416,640	7,361,525	7,361,525
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based halicuts.		_ 1	
1.18	vi. 100% haircut in the case of amount receivable form related parties.  Cosh and Bank halances			
1.10	Cash and Bank balances  I. Bank Balance-proprietory accounts	242.465		***
	ii. Bank balance - customer accounts	317,167 18,392,146	0	317,167 18,392,146
	iii. Cash in hand	.3,002,110	· ·	



for the month of 31-JAN-19

#### Of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-FEB-2019 17:18:55

No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	53,155.789	28,742,447	30,719,752
2	Liabilities	STANSON BEAUTY		
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii Payable against leveraged market products			
	iii. Payable to customers	7,712,825	0	7,712,825
2.2	Current Liabilities			-
	I. Statutory and regulatory dues	4 240 251	0	1,218,35
	ii. Accruals and other payables iii. Short-term borrowings	1,218,351	Ů,	1,210,33
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities	1		
	vii. Provision for bad debts viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	Long-Term financing			
	Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
	Inancial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	<ul> <li>Relevant Regulatory approvals have been obtained</li> <li>There is no unreasonable delay in issue of shares against advance and all regulatory requirements</li> </ul>			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements	-		
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified.			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period			
	<ul> <li>b. No haircut will be allowed against short term portion which is repayable within next 12 months.</li> <li>c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid</li> </ul>			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	8,931,176	0	8,931,176
3	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
3.2	financees exceed 10% of the aggregate of amounts receivable from total financees.  Incentration in securites lending and borrowing			
J.L	the amount by which the aggregate of:		×	
	(i) Amount deposited by the borrower with NCCPL			
	(Ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
- 11	bonowed			
3.3	Net underwriting Commitments			
	(a) In the case of right issuse: If the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwilting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary	1		
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)	1		
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
3.5		+		
3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Armount Payable under REPO  Repo adjustment			



for the month of 31-JAN-19
Of M/s. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-FEB-2019 17:18:55

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
3.8	In the case of financierpurchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee's eller the market value of underlying securities after applying haircut less the total amount received. less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
3.9	Opening Positions in futures and options  It in case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral pledged with securities exchange after applyiong VaR haircuts  It in case of proprietary positions, the total margin requirements in respect of open positions to the			
3.10	extent not already met  Short sell positions  Lincase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the sustomer as collateral and the value of securities held as collateral after applying VAR based Haircuts incase of proprietory positions, the market value of shares sold short in ready market and not yet			
3.11	etitled increased by the amount of VAR based halicut less the value of securities pledged as collateral after applying haircuts.  Total Ranking Liabilites	0		
3.12	Liquid Capital	44,224,613	28,742,447	21,788,576

for the month of 28-FEB-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAR-2019 16:24:25

1. Assets 1. Property & Equipment 1. Internation Assets 1. Property & Equipment 1. Internation Assets 1. Internation Assets 1. Internation Assets 1. Internation In Conf. Securities 1. Internation Internatio					
1.1 Property & Equipment 970,470 970,4	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
Property & Equipment   970,470   970,470			Pak Rupee	Adjustments	Value
Property & Equipment   970,470   970,470	1	Accete			
13. Investment in Debt. Securities 14. Investment in Debt. Securities 15. Investment in Debt. Securities 16. Investment in Debt. Securities 17. Six of this belience shoet value, in the case of tenue room 1-2 years 18. Line of the belience shoet value, in the case of tenue room 1-2 years 18. Line of the belience shoet value, in the case of tenue room 1-2 years 18. Line of the belience shoet value, in the case of tenue room 1-2 years 18. Line of the belience shoet value, in the case of tenue room 1-2 years 19. Line of the belience shoet value, in the case of tenue room 1-2 years 19. Line of the belience shoet value, in the case of tenue room 1-2 years 19. Line of the belience shoet value, in the case of tenue room 1-2 years 19. Line of the belience shoet value, in the case of tenue room 1-2 years 19. Line of the belience shoet value, in the case of tenue room 1-2 years 19. Line of the belience where value in the case of tenue room 1-2 years 19. Line of the belience where value in the case of tenue room 1-2 years 19. Line of the belience where value in the case of tenue room 1-2 years 19. Line of the belience where value in the case of tenue room 1-2 years 19. Line of the belience where value in the case of tenue room 1-2 years 19. Line of the belience where value in the case of tenue room 1-2 years 19. Line of the belience where value in the case of tenue room 1-2 years 19. Line of the belience where value is the case of tenue room 1-2 years 19. Line of the belience where value is the value of the belience of belience of belience of tenue room 19. Line of the belience of tenue room 19. Line of the belience of belience of tenue room 19. Line of the belience of tenue roo			970.470	970.470	
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Investment in associated companies/undertaking   If listed 27% or Var 6 reach securities as computed by the Securities Exchange for respective securities whichever is higher.   If unlisted 100% of net value.					
I. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.  II. If unlisted, 100% of net value.  II. Statutoy or regulatory deposits share deposits with the exchanges, clearing house or central depository or any other entity.  II. Margin deposits with exchange and clearing house.  II. Deposit with authorized intermediary against borrowed securities under St.B.  III. Deposit with authorized intermediary against borrowed securities under St.B.  III. Deposit with authorized intermediary against borrowed securities under St.B.  III. Other deposits and prepayments  899.124  899.1					
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1.13 Statutory or regulatory deposits with the exchanges, clearing house or central depository or only other entity.  1.19 Margin deposits with exchange and clearing house.  1.10 Deposit with authorized intermediary against borrowed securities under SLB.  1.11 Other deposits and prepayments  1.12 Accord interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nii)  1.10 Dividends receivables.  1.11 Dividends receivables and prepayments  1.12 Accord interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Niii)  1.13 Dividends receivables against Repo financing.  1.14 Amount seceivable against Repo financing.  1.15 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments)  1.16 Receivables other than trade receivables  1.17 In the state of th					
1.10   Depois with exchange and clearing house.	1.8		1,130,000	1,130,000	
1.11   Deposit with authorized intermediany against borrowed securities under SLB.   899,124   899,124   899,124   899,124   1.12   Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(NII)   100% in respect of markup accrued on loans to directors, subsidiaries and other related parties   1.13   Dividends receivables   1.14   Amounts receivable against Repo financing   1.15   Amounts receivable against Repo financing   1.15   Amounts receivable against Repo financing   1.15   I. Short Ierra Loan To Employees. Loans are Secured and Due for repayment within 12 months   1.15   I. Short Ierra Loan To Employees. Loans are Secured and Due for repayment within 12 months   1.16   Receivables other than trade receivables   1.10   Receivables from clearing house or securities exchange(s)   1.100% value of claims other than those on account of entitlements against trading of securities in all markets including MMM gains.   1.17   Receivables on entitlements against trading of securities in all markets including MMM gains.   1.17   Receivables on entitlements against trading of securities in all markets including MMM gains.   1.18   1.19   Receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.   1.10					
1.11   Other deposits and prepayments   899,124   899,124					
1.12   Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nii)   100% in respect of markup accrued on loans to directors, subsidiaries and other related parties   1.13   Dividends receivables against Repo financing, Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments)   1.15   1. Short ferm Loan To Employees: Loans are Secured and Due for repayment within 12 months   1. Receivables other than trade receivables   1. Receivables from clearing house or securities exchange(s)   1. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MMt gains.   1. Receivables on entitlements against trading of securities in all markets including MMt gains.   1. Receivables on entitlements against trading of securities held in the blocked account after applying VAR based halicut. (I) cash deposited as collateral by the finance (III) market value of any securities deposited as collateral after applying VAR based halicut. (I) cash receivables are against margin trading, 5% of the net balance sheet value or value determined through adjustments. It in case receivables are against margin trading, 5% of the net balance sheet value.   I. Lower of net balance sheet value or value determined through adjustments.   I. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting halicut. (I) cash contract, iii. Net amount after deducting halicut. (I) cash contract, iii. Net amount after deducting halicut. (I) cash deposited as collateral paid to the contract, iii. Net amount after deducting halicut. (I) cash collateral paid to the contract, iii. Net amount after deducting halicut. (I) cash collateral paid to the contract, iii. Net amount after deducting halicut. (I) cash balance sheet value. (I) cash of other trade receivables not more			899.124	899.124	
1.13 Dividends receivables		Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
Amounts receivable against Repo financing.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)  1.15  1. Short Ierm Loan To Employees: Loans are Secured and Due for repayment within 12 months  1. Receivables other than trade receivables  Receivables from Clearing house or securities exchange(s)  1. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MIM gains.  1. Receivables from Clearing house or securities in all markets including MIM gains.  1. Receivables from customers  1. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying vAR based haircut.  1. Lower of net balance sheet value or value determined through adjustments.  1. In case receivables are against margin trading, 5% of the net balance sheet value.  1. Lower of net balance sheet value or value determined through adjustments.  1. In case receivables are against margin trading, 5% of the net balance sheet value.  1. In case receivables are against margin trading, 5% of the net balance sheet value.  1. In case receivables are against margin trading, 5% of the net balance sheet value.  1. In case receivables are against margin trading, 5% of the net balance sheet value.  2. In case receivables are against margin trading, 5% of the net balance sheet value.  3. Vi. Tous against trading to contract, iii. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  4. V. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  4. V. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  4. V. Incase of other trade receivables not more than 5 days overdue,		100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
Amount paid as purchäser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)  1.15 1. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months  ii. Receivables often than trade receivables  1.10 Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. ii. Receivables often customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. I. Lower of net balance sheet value or value determined through adjustments. Ii. Incase receivables are against margin trading, 5% of the net balance sheet value. Iii. Net amount after deducting haircut Iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, Iii. Net amount after deducting haircut Iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. Iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts, vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances I. Bank Balance-proprietory accounts II. Bank Balance-customer accounts III. Bank Balance-customer accounts III. Bank Balance-customer accounts III. Balak Balance-customer accounts					
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1.18       Cash and Bank balances         i. Bank Balance-proprietory accounts       50,628       0       50,628         ii. Bank balance-customer accounts       18,619,305       0       18,619,305					
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iii. Cash in hand					
		iii. Cash in hand			

for the month of 28-FEB-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAR-2019 16:24:25

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	50,728,223	27,600,690	28,909,511
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products	0.040.740		
2.2	iii. Payable to customers  Current Liabilities	6,642,748	0	6,642,748
2.2	i. Statutory and regulatory dues			
	ii. Accruals and other payables	870,303	0	870,303
	iii. Short-term borrowings			
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation			
2.3	ix. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities			
2.5	i. Long-Term financing			
	a. Long-Term financing  a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from  a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
2.4	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	7,513,051	0	7,513,051
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
3.2	financees exceed 10% of the aggregate of amounts receivable from total financees.  Concentration in securites lending and borrowing			
0.2	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
2.5	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
3.6	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO			
3.7	Repo adjustment			
	nopo dajustinom	<u> </u>		

for the month of 28-FEB-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAR-2019 16:24:25

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	04.000.100
3.12	Liquid Capital	43,215,172	27,600,690	21,396,460

for the month of 31-MAR-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-APR-2019 16:25:40

s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Accets			
1.1	Assets Proporty 9 Equipment	970.470	970,470	
1.2	Property & Equipment Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities	2,300,000	2,300,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	3,992,000	598,800	3,393,200
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value.  Iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	15,259,068	15,259,068	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value.  Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
	or any other entity.	1,100,000	1,100,000	
	Margin deposits with exchange and clearing house.			
1.10 1.11	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	911,793	911,793	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	011,700	011,700	
	etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.)  i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.1/	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)  i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	343,904	0	343,904
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	6,254,042	5,910,138	5,910,138
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	470.004		470.004
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	178,091 19,913,138	0	178,091 19,913,138
	iii. Cash in hand	12,212,100	Ü	*5,215,100

for the month of 31-MAR-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-APR-2019 16:25:40

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	51,452,506	27,280,269	29,738,471
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products			
	iii. Payable to customers	6,572,998	0	6,572,998
2.2	Current Liabilities			
	i. Statutory and regulatory dues ii. Accruals and other payables	1,599,676	0	1,599,676
	iii. Short-term borrowings	1,599,070	0	1,599,070
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities vii. Provision for bad debts			
	viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing			
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	8,172,674	0	8,172,674
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing  The amount by which the aggregate of:  (1) Amount deposited by the borrows with NCCRI.			
	(i) Amount deposited by the borrower with NCCPL (li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			<del></del>
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

for the month of 31-MAR-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-APR-2019 16:25:40

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	04 505 707
3.12	Liquid Capital	43,279,832	27,280,269	21,565,797

for the month of 30-APR-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAY-2019 16:04:40

	3,065,100
1.1 Property & Equipment 970,470 970,470  1.2 Intangible Assets 2,500,000 2,500,000  1.3 Investment in Govt. Securities 2,500,000 2,500,000  1.4 Investment in Debt. Securities II listed than:  1. 5% of the balance sheet value in the case of tenure upto 1 year.  1. 1,5% of the balance sheet value, in the case of tenure of more than 3 years.  11 In 1,5% of the balance sheet value, in the case of tenure of more than 3 years.  11 If unlisted than:  1. 10% of the balance sheet value, in the case of tenure of more than 3 years.  11 If unlisted than:  1. 10% of the balance sheet value, in the case of tenure upto 1 year.  11. 15% of the balance sheet value, in the case of tenure upto 1 year.  11. 15% of the balance sheet value, in the case of tenure upto 1 year.  11. 15% of the balance sheet value, in the case of tenure upto 1 year.  11. 15% of the balance sheet value, in the case of tenure upto 1 year.  11. 15% of the balance sheet value, in the case of tenure of more than 3 years.  12. 16% of the balance sheet value, in the case of tenure upto 1 year.  13. 18% of the balance sheet value, in the case of tenure of more than 3 years.  14. 18 Investment in Equity Securities  15. Investment in Equity Securities  16. 18 Investment in Equity Securities  17. 18 Investment in Equity Securities  18. 18 Investment in Equity Securities on the cutoff date as computed by the Securities Exchange for espective securities whichever is higher.  18. 18 Investment in Securities whichever is higher.  19. 19. 18 Investment in Securities whichever is higher.  10. 18 Investment in asset in the securities and including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date, (July 19, 2017)  19. 18 Investment in associated companies/undertaking  19. 18 Investment in associated companies/undertaking  10. 18 Investment in associated companies/undertaking  11. 18 Investment in associated companies/undertaking  12. 18 Investment in associated companies/undertaking  13. 18 Investment in associated companies/und	
1.1 Property & Equipment 1.2 Intangible Assets 2,500,000 2,500,000 1.3 Investment in Govt. Securities 1.4 Investment in Debt. Securities 1.5 % of the balance sheet value in the case of tenure upto 1 year. 1.6 i. 1.5 % of the balance sheet value, in the case of tenure from 1-3 years. 1.7.5 % of the balance sheet value, in the case of tenure of more than 3 years. 1.8 ii. 10% of the balance sheet value in the case of tenure of more than 3 years. 1.9 % of the balance sheet value, in the case of tenure of more than 3 years. 1.9 % of the balance sheet value, in the case of tenure of more than 3 years. 1.1 10% of the balance sheet value, in the case of tenure of more than 3 years. 1.1 10% of the balance sheet value, in the case of tenure of more than 3 years. 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.	3,065,100
1.1 Property & Equipment 1.2 Intangible Assets 2,500,000 2,500,000 1.3 Investment in Govt. Securities 1.4 Investment in Debt. Securities 1.5 % of the balance sheet value in the case of tenure upto 1 year. 1.7.5 % of the balance sheet value, in the case of tenure from 1-3 years. 1.8 Investment in Govt. Securities 1.9 % of the balance sheet value, in the case of tenure of more than 3 years. 1.9 % of the balance sheet value, in the case of tenure of more than 3 years. 1.9 % of the balance sheet value in the case of tenure of more than 3 years. 1.9 % of the balance sheet value in the case of tenure of more than 3 years. 1.1 % of the balance sheet value, in the case of tenure of more than 3 years. 1.1 % of the balance sheet value, in the case of tenure of more than 3 years. 1.1 % of the balance sheet value, in the case of tenure of more than 3 years. 1.1 Investment in Equity Securities 1.1 If isted 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. 1.1 If instend 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for sepective securities whichever is higher. 1.1 If instend 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for securities broker. 1.1 % of the balance sheet value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) 1.2 Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing re	3,065,100
1.2 Intangible Assets 2,500,000 2,500,000 1.3 Investment in Govt. Securities	3,065,100
1.3 Investment in Govt. Securities If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure from 1-3 years. ii. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 10% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years.  1.5  1.6 Investment in seventies which sheet value of a case of tenure of the case of investment in the case of investment in sheet value.  1.6 Investment in associated companies/undertaking ii. 10% of carrying value in the case of investment in securities shall be applicable (August 25, 2017) investment in associated companies/undertaking ii. 10% of or VaR of each securities as computed by the Securities Exchange for respective	3,065,100
If listed than:  i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  If unlisted than: i. 10% of the balance sheet value, in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years.  1.5  Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for espective securities whichever is higher. ii. If unlisted, 100% of carrying value. iii. Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6 Investment in associated companies/undertaking I. If Isted 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value.	3,065,100
ii. 15% of the balance sheet value in the case of tenure upto 1 year.  iii. 10% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value in the case of tenure of more than 3 years.  If unlisted than:  1. 10% of the balance sheet value in the case of tenure upto 1 year.  ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1.5 Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.  ii. If unlisted, 10% of carning value.  iii. Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  iv. 100% Halicut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)  Provided that 100% halicut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the halicut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6 Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of ret value.  1.8 Statutory or regulatory deposits basic deposits with the exchanges, clearing house or	3,065,100
iii. 75% of the balance sheet value, in the case of tenure from 1-3 years.  If unlisted than:  i. 10% of the balance sheet value, in the case of tenure upto 1 year.  ii. 125% of the balance sheet value, in the case of tenure upto 1 year.  ii. 125% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.  ii. If unisted, 100% of carrying value.  iii. If unisted, 100% of carrying value of Investment in IPOloffer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)  Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in schedule III of the Regulations in respect of investment in such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  Investment in subsidiaries  Investment in associated companies/undertaking  I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.  ii. If unisted, 100% of net value.	3,065,100
Iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.   If unlisted than:	3,065,100
If unlisted than:  i. 10% of the balance sheet value in the case of tenure upto 1 year.  ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1.5 Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of carrying value.  iii. Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)  Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Sahsk against Short Term Financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6 Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	3,065,100
ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of carrying value.  iii. Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)  Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6. Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of net value.  1.8. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  Margin deposits with exchange and clearing house.	3,065,100
iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of carrying value.  iii. If unlisted, 100% of carrying value.  iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)  Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6 Investment in subsidiaries  1.7 Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.	3,065,100
1.5 Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. ii. If unlisted, 100% of carrying value. iii. If unlisted, 100% of carrying value. iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule Ill of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6 Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.	3,065,100
i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of carrying value.  iii. If unlisted, 100% of carrying value.  iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)  Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6 Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.	3,065,100
respective securities whichever is higher.  ii. If unlisted, 100% of carrying value.  iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)  Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6 Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.  ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.	
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schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  1.6 Investment in subsidiaries  1.7 Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.	
1.7 Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.	
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whichever is higher. ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.	
ii. If unlisted, 100% of net value.  1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.	
1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.	
1.9 Margin deposits with exchange and clearing house.	
1:10 Beposit With duthorized intermedially against borrowed scedifies drider seb.	
1.11 Other deposits and prepayments 945,602 945,602	
1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	
etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	
1.13 Dividends receivables.	
1.14 Amounts receivable against Repo financing.	
Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement	
shall not be included in the investments.)  1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	
ii. Receivables other than trade receivables	
1.16 Receivables from clearing house or securities exchange(s)	
i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	
ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	
1.17 Receivables from customers	
i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	
blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)  market value of any securities deposited as collateral after applying VAR based haircut.	
i. Lower of net balance sheet value or value determined through adjustments.	
ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	
ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	
collateral upon entering into contract,	
iii. Net amount after deducting haricut	
iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  112,766 0	112,766
iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market 6,538,677 6,425,911	6,425,911
value of securities purchased for customers and held in sub-accounts after applying VAR based	U,72U,311
haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of	
securities held as collateral after applying VaR based haircuts.	
vi. 100% haircut in the case of amount receivable form related parties.	
1.18 Cash and Bank balances	146.737
1.18 Cash and Bank balances	146,737 17,764,571

for the month of 30-APR-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAY-2019 16:04:40

			_	
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	48,973,891	27,771,951	27,515,085
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products			
2.2	iii. Payable to customers	4,975,114	0	4,975,114
2.2	Current Liabilities			
	i. Statutory and regulatory dues ii. Accruals and other payables	1,367,248	0	1,367,248
	iii. Short-term borrowings	1,307,240	0	1,507,240
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities vii. Provision for bad debts			
	viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.  iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	6,342,362	0	6,342,362
3	Ranking Liabilities Relating to :	0,012,002	0	0,012,002
3.1				
3.1	Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting			
	(b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6	assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO			
3.7	Repo adjustment			

for the month of 30-APR-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-MAY-2019 16:04:40

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	42,631,529	27,771,951	21,172,723

for the month of 31-MAY-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 17-JUN-2019 12:30:55

Polic Rope   Adjustments   Market   Property & Equipment   970-470   970-470					
Property & Equipment   970,470   9	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
Property & Equipment   979.470   979.470   13.   Interaction in Cord. Structures   2,500,000   2,500,000   13.   Investment in Cord. Structures   2,500,000   2,500,000   13.   Investment in Cord. Structures   2,500,000   2,500,000   2,500,000   13.   Investment in Debt. Securities   1.   Investment in Cord. Structure   1.   Investment   1.   Investmen			Pak Rupee	Adjustments	Value
Property & Equipment   979.470   979.470   13.   Interaction in Cord. Structures   2,500,000   2,500,000   13.   Investment in Cord. Structures   2,500,000   2,500,000   13.   Investment in Cord. Structures   2,500,000   2,500,000   2,500,000   13.   Investment in Debt. Securities   1.   Investment in Cord. Structure   1.   Investment   1.   Investmen	1	Accete			
1.3 Intersement in Debt. Securities  1.4 Investment in Debt. Securities  1.5 Intersement in Debt. Securities  1.6 Investment in Debt. Securities  1.7 Is of the behavior short while, in the case of tense part of the securities in the case of tense part of the securities in the case of tense part of the securities in the case of tense part of the securities in the case of tense part of the securities in the case of tense part of the securities in the case of tense part of the securities in the case of tense part of the securities in the case of tense part of the securities in the case of tense part of the securities in the case of tense part of the securities in the securities in the case of tense part of the securities in t			970.470	970.470	
Integritation for Deciding Securities  If listed therm  If listed therm  If listed therm  If listed the between devices of learner upto 1 year  If will be between devices of learner upto 1 year  If unlisted them:  If unlisted them:  If unlisted them:  If the between devices in the case of retrue upto 1 year  If unlisted them:  If unlisted them:  If unlisted them:  If unlisted them:  If year the between devices in the case of retrue upto 1 year  If year the between devices in the case of retrue upto 1 year  If year the between the devices in the case of retrue upto 1 year  If year the between the between the case of retrue upto 1 year  If year the between the between the listed of the case of retrue upto 1 year  If year the between the between the listed of the case of retrue upto 1 year  If year the between the between the listed of the case of retrue upto 1 year  If year the securities whichever is higher.  If unlisted 1 year of year the case of retrue upto 1 year of			i i	·	
It islated them:			2,300,000	2,300,000	
1.5% of the balance sheet value in the case of tenure upon 1-3-years	1.4	Investment in Debt. Securities			
1.7% of the balance sheet value, in the case of tenuer bron 1-3 years.					
If an Interest them   In the case of fearuse of more than 3 years.   If an Interest defined them   In the case of fearuse upto 1 year.   It is not the balance sheet value in the case of fearuse upto 1 year.   It is not the balance sheet value in the case of fearuse from 1-3 years.   It is not the balance sheet value in the case of fearuse from 1-3 years.   It is not the balance sheet value in the case of fearuse from 1-3 years.   It is not to the balance sheet value in the case of fearuse from 1-3 years.   It is not to the property of the case of the					
Fundated than:					
1786 of the balance sheet value in the case of feeting upto 1 years.					
Ill 15% of the balance sheet value, in the case of tenure of more than 1 years.		i. 10% of the balance sheet value in the case of tenure upto 1 year.			
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if listed 19% of Vall of each securities withelever is higher.  If It unlisted 10% of canying value.  If the value is unlisted 10% of canying value.  If the value is the value is the value of	1.5				
espective securities whichever is higher.  Ii. If united, 100% of carging value.  II. Subscription money against investment in IPOstfer for Sile. Amount paid as subscription money.  II. Subscription money against investment in any against investment in any against investment in any against investment in any against protection in the investment in any against investment in against investment in against investment or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange (Clearing House) and the against Exchange (or respective securities whichever is higher.  I. If instituted 20% or Walt of each securities as computed by the Securities Exchange for respective securities whichever is higher.  II. If instituted, 10% or required vegetation or required vegetation or required vegetation or required vegetation or required vegetation.  II. If instituted, 10% or required vegetation is a securities and the securities and the securities and the securities and perpayment in a securities and prepayment in securities and prepayment in securities.  II. Object of maximum account of institutions of debt securities purchased under repo arrangement shall not be included in the Investment against trading of securiti	1.5	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	3 376 000	506 400	2 869 600
III Subscription money against investment in IPOoffer for Sale. Amount paid as subscription money poulded that shares have not been alleted or are not included in the investments of securities broker.			0,070,000	300,400	2,000,000
provided that shares have not been alloted or are not included in the investments of securities broker.  In 100 Mills like out shall be supplied to Value of investment in any seast including shares of listed securities that are in Bock, Freeze or Pledge status as on reporting date. (July 14, 2011) Provided Block, Freeze or Pledge status as on reporting date. (July 14, 2011) Provided Block, Freeze or Pledge status as on reporting date. (July 14, 2011) Provided Block, Freeze or Pledge status as on reporting date. (July 14, 2011) In the status of Banks against Short lerm financing arrangements in such cases, the halcut as provided in schedule life of the Requisitions in respect of investment in suscidiaries.  It is status of the status of the securities and the applicable (August 25, 2017) Investment in associated companies/undertaking I if instead 20% or VaR or each securities as computed by the Securities Exchange for respective securities within the securities and the securities of the s			15,259,068	15,259,068	
in 100% Haircut shall be applied to Value of Investment in any asset including shares of fisted securities that are in Black, Flerear on Piedga status as on reporting date. (July 19, 2017)  Provided that 100% haircut shall not be applied in case of investment in those securities which are predeged in fravor of Stock Exchange (Closing House against Magin Financing requirements or piedged provided in the Requisitions in respect of investment in stock securities shall be applicable (August 28, 2017)  Investment in subsidiates  Inve					
that are in Block, Freeze or Piedge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Piedged in favor of Stock Exchange (Clearing House against Margin Financing requirements or piedged in favor of Stock Exchange (Clearing House against Margin Financing requirements or piedged in favor of Stock Exchange (Clearing House against Margin Financing requirements or piedged in favor of Baris against Short ferm financing atranspersons. Is necessary to the Stockholm of Stockholm of Stockholm (Stockholm of Stockholm of Stockh		iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
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in favor of Banks against Short term financing arangements. In such cases, the haicut as provided in schedule lill of the Requisitions in respect of investment in securities shall be applicable (August 25, 2017).  1. Investment in associated companies/undertaking in link to the provided by the Securities Exchange for respective securities within the securities of the provided by the Securities Exchange for respective securities within the securities as computed by the Securities Exchange for respective securities within the securities of the Securities as computed by the Securities Exchange for respective securities within the Securities of the Securities Exchange for respective securities within the Securities of the Securities with authorized intermediary against borrowed securities under St.B.  1.10 People with authorized intermediary against borrowed securities under St.B.  2. Other deposits and prepayments  3. Other deposits and prepayments  4. Other deposits and prepayments  5. Other deposits and prepayments  6. Other deposits and prepayments  6. Other deposits and prepayments  7. Other deposits and prepayments  8. Other deposits and prepayments  9. Other deposits and prepayments  9. Other deposits and prepayments  1. Other depo					
schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  Investment in associated companies/undertaking  I if listed 20% of Vals of each securities as computed by the Securities Exchange for respective securities whichever is higher.  It is listed 20% of Vals of reach securities as computed by the Securities Exchange for respective securities whichever is higher.  It is listed 20% of Vals of reach securities as computed by the Securities Exchange for respective securities whichever is higher.  It is listed 20% of Vals of reach securities as computed by the Securities Exchange for respective securities whichever is higher.  It is listed 20% of Vals of reach securities and companies of the exchanges, clearing house or central depository of 1,130,000					
Investment in associated companies/undertaking   If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.   If unisted 1,00% of net value.   If unisted 1,00% of net value   If unisted 1,00% of net value.   If unisted 1,00% of net value   If unisted 1,00% of net value.   If unisted 1,00% of net value   If unisted 1,00% of net v					
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ii. If unlisted, 100% of net value.  1.8 Statutoy or regulatory depositsbasic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.  1.10 Deposit with authorized intermediary against borrowed securities under S.B.  1.11 Other deposits and prepayments.  1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (NII)  1.00% in respect of markup accrued on loans to directors, subsidiaries and other related parties.  1.13 Dividends receivables against Repo financing.  Amounts receivable against Interest of the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)  1.15 Is host ferm Loan 10 Employees: Loans are Secured and Due for repayment within 12 months  ii. Receivables other than trade receivables  Receivables from clearing house or securities exchange(s)  1.100% value of claims other than those on account of entitlements against trading of securities in all markets including MIM gains.  ii. Receivables from customers  I. In case receivables are against trading of securities in all markets including MIM gains.  1.17 Receivables from customers  I. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral parte applying VAR based haircus.  Ii. In case of other trade receivables on more than 5 days overdue, 0% of the net balance sheet value.  Ii. Net amount after deducting haircut  Iii. In case of other trade receivables are originated as collateral by the respective customers and (iii) the market value of securities purchased for customers					
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1.10   Deposit with authorized intermediary against borrowed securities under SLB.   956,678   956,678   956,678   1.11   Other deposits and prepayments   956,678   956,678   1.12   Accorded interest profit or mark-up on amounts placed with financial institutions or debt securities etc. (NIII)   100% in respect of markup accrued on loans to directors, subsidiaries and other related parties   1.13   Dividends receivables.   1.14   Amount peak gaginst Repo financing, Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)   1.15   is 5hort ferm Loan To Employees: Loans are Secured and Due for repayment within 12 months   1.16   Receivables other than trade receivables.   1.10   1.	1.8		1,130,000	1,130,000	
1.11   Deposit with authorized intermediany against borrowed securities under SLB.   956,678   956,678   1.11   Other deposits and prepayments   956,678   956,678   1.12   Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(NIII)   100% in respect of markup accrued on loans to directors, subsidiaries and other related parties   1.13   Didendist receivables   1.14   Amounts receivable against Repo financing   1.15   Amounts receivable against Repo financing   1.15   Amounts receivable against Repo financing   1.15   I. Short Item Loan To Employees. Loans are Secured and Due for repayment within 12 months   I. Receivables other than trade receivables   1.16   Receivables other than trade receivables   1.16   Receivables from clearing house or securities exchange(s)   1.100% value of claims other than those on account of entitlements against trading of securities in all markets including MMM gains.   1.17   Receivables on entitlements against trading of securities in all markets including MMM gains.   1.17   Receivables on entitlements against trading of securities in all markets including MM gains.   1.17   Receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based haircut.   1. Lower of net balance sheet value or value determined through adjustments.   1. In case receivables are against margin trading, 5% of the net balance sheet value.   1. In case receivables are against securities borrowings under SLB, the amount after deducting haircut   1. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collated upon entering into contract,   1. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.   556,812   0   556,812   0   556,813   0   28,683   0   28,683   1. Bank Balance—proprietory accounts   1. Receivable form related parties.   1. Receivable and Bank balances of other trade receivables are ove	1.0				
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market value of any securities deposited as collateral after applying VaR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  iii. Net amount after deducting haircut  iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,  iii. Net amount after deducting haricut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market  value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances  i. Bank Balance-proprietory accounts  ii. Bank balance-customer accounts  1.6669,436  0 16,669,436		i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  ii. Net amount after deducting haircut  iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,  iii. Net amount after deducting haricut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances  i. Bank Balance-proprietory accounts  ii. Bank balance-customer accounts  1.6,669,436  0 16,669,436					
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collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts  1.6,669,436  0 16,669,436					
iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts  1.6,669,436  0 16,669,436					
iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts  1.6,669,436  0 556,812 0 5,544,207 5,		, , , , , , , , , , , , , , , , , , , ,			
v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts  288,683 0 288,683 iii. Bank balance-customer accounts 0 16,669,436		iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	556,812	0	556,812
value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts  288,683 0 288,683 iii. Bank balance-customer accounts 0 16,669,436 0 16,669,436			6 101 010	5 544 207	5 544 207
haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts  11,80  288,683  0  288,683  0  16,669,436  0  16,669,436			0,101,019	5,5 <del>44</del> ,207	5,544,207
vi. 100% haircut in the case of amount receivable form related parties.       Cash and Bank balances         1.18       Eash and Bank balances         i. Bank Balance-proprietory accounts       288,683       0       288,683         ii. Bank balance-customer accounts       16,669,436       0       16,669,436		haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
1.18       Cash and Bank balances         i. Bank Balance-proprietory accounts       288,683       0       288,683         ii. Bank balance-customer accounts       16,669,436       0       16,669,436					
i. Bank Balance-proprietory accounts         288,683         0         288,683           ii. Bank balance-customer accounts         16,669,436         0         16,669,436	1 18		1		
ii. Bank balance-customer accounts 16,669,436 0 16,669,436	0		288 683	n	288 683
iii. Cash in hand					
		iii. Cash in hand			

for the month of 31-MAY-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 17-JUN-2019 12:30:55

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
B.NO.	nead of Account	Pak Rupee	Adjustments	Value
1.19	Total Assets	47,808,166	26,866,823	25,928,738
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	6,164,202	0	6,164,202
2.2	Current Liabilities	-, - , -		-, - , -
	i. Statutory and regulatory dues			
	ii. Accruals and other payables iii. Short-term borrowings	227,311	0	227,311
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities vii. Provision for bad debts			
	viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP			
	ii. Subbluifiated toars which do not fulfill the conditions specified by SECI			
2.5	Total Liabilites	6,391,513	0	6,391,513
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL (li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
3.5	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
J. /	Repo adjustment			

for the month of **31-MAY-19** 

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 17-JUN-2019 12:30:55

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security  Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
3.10	extent not already met  Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts iii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites Liquid Capital	0 41,416,653	26,866,823	

for the month of 30-JUN-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-JUL-2019 17:33:01

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	970,470	970,470	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities	2,000,000	2,000,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities  I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	2 4 40 000	474 000	2,674,100
	respective securities whichever is higher.	3,146,000	471,900	2,674,100
	ii. If unlisted, 100% of carrying value.	15,259,068	15,259,068	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value.  Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,130,000	1,130,000	
	or any other entity.	1,100,000	1,100,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	971,987	971,987	
1.11	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	971,907	971,907	
	etc.(Nil)			
1.10	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.  Amounts receivable against Repo financing.			
'	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  Receivables from customers			
1.17	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	6,425	0	6,425
	iv. Balance sheet value	0,420		
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	2,265,110	2,255,685	2,255,685
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	18,143	0	
	ii. Bank balance-customer accounts iii. Cash in hand	21,184,579	0	21,184,579
	m. Odstrirriding			

for the month of 30-JUN-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-JUL-2019 17:33:01

			_	
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	47,451,782	23,559,110	26,138,932
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products	7.040.557	0	7.040.557
2.2	iii. Payable to customers  Current Liabilities	7,916,557	0	7,916,557
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	327,311	0	327,311
	iii. Short-term borrowings			
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation			
2.3	ix. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities			
2.5	i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
2.7	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	8,243,868	0	8,243,868
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
3.2	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing  The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting  (b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
2 4	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO Repo adjustment			
	поро индивителя			

for the month of 30-JUN-19

#### of Ms. Gul Dhami Securities (Pvt) Ltd

Submission Date 15-JUL-2019 17:33:01

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financees/celler the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security . If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites Liquid Capital	39,207,914	23,559,110	17,895,064